CEL and Everbright Securities Organize
New Energy Vehicle Investment Forum in Shanghai

The New Energy Vehicle Investment Forum, organized by the Research and Institutional Sales departments of China Everbright Limited (CEL) jointly with Everbright Securities, was held at Shangri-la Hotel, Shanghai on 4 August. This marked another cooperation between CEL and Everbright Securities after the Renewable Energy Investment Forum in December last year.

The coming decade is expected to be a golden age for new energy vehicles (NEV), which has been recognized by China as one of its new strategic industries. Despite the investment opportunities, however, investors have many questions concerning the complexity of the industry chain, high entry barrier of some sub-segments, uncertainty of technology development and the effectiveness of government subsidy in promoting the use of NEV. The forum is timely as China's new energy car plan has just been submitted to the State Council for approval.

At the forum, Mr. Xiao Chengwei, motive battery expert from the Expert Panel for Energy-Efficient and New Energy Vehicles Project of 863 Programme, gave a keynote speech titled *Overview on the Power Batteries Market for Electric Vehicles in China and Worldwide*. Another guest speaker Mr. Gong Jun, motor expert from the Expert Panel for Energy-Efficient and New Energy Vehicles Project of 863 Programme, gave an analysis on the trends of the EV motor market.

Mr. Yao Wei, automobile sector analyst of CEL, described the investment opportunities in the EV industry from the perspective of an EV-driven energy revolution. Mr. Wang Haishen and Yuan Yao, electrical equipment and new energy analysts of Everbright Securities, provided A-share investment ideas in the EV industry.

Senior management members from more than 10 A-share and H-share listed NEV companies, as well as over 200 domestic/international institutional investors,

attended the forum, where they exchanged ideas about company strategies and the development of the NEV industry.